

V(A). Planned Program (Summary)

Program # 13

1. Name of the Planned Program

Personal Financial Management

Reporting on this Program

V(B). Program Knowledge Area(s)

1. Program Knowledge Areas and Percentage

KA Code	Knowledge Area	%1862 Extension	%1890 Extension	%1862 Research	%1890 Research
607	Consumer Economics	20%			
801	Individual and Family Resource Management	80%			
	Total	100%			

V(C). Planned Program (Inputs)

1. Actual amount of FTE/SYs expended this Program

Year: 2014	Extension		Research	
	1862	1890	1862	1890
Plan	6.0	0.0	0.0	0.0
Actual Paid	5.0	0.0	0.0	0.0
Actual Volunteer	0.0	0.0	0.0	0.0

2. Actual dollars expended in this Program (includes Carryover Funds from previous years)

Extension		Research	
Smith-Lever 3b & 3c	1890 Extension	Hatch	Evans-Allen
193379	0	0	0
1862 Matching	1890 Matching	1862 Matching	1890 Matching
209324	0	0	0
1862 All Other	1890 All Other	1862 All Other	1890 All Other
0	0	0	0

V(D). Planned Program (Activity)

1. Brief description of the Activity

University of Missouri campus and regional specialist will: Work in partnership to identify audience needs; Develop appropriate curriculum and program strategies; and Evaluate the impact of the educational experiences. Delivery strategies will include: workshops; one-on-one coaching sessions; training for professionals and eldercare providers; written materials; educational packets; newsletters; newspaper articles; radio and television spots; and web-based informational tools.

2. Brief description of the target audience

General population, general adult population, low income families, unbanked consumers, consumers going through bankruptcy, youth from pre-school through high school, college students, young couples, divorcing couples, women, older individuals and the elderly (55 and beyond), and family agencies.

3. How was eXtension used?

eXtension was not used in this program

V(E). Planned Program (Outputs)

1. Standard output measures

2014	Direct Contacts Adults	Indirect Contacts Adults	Direct Contacts Youth	Indirect Contacts Youth
Actual	8692	787	787	0

2. Number of Patent Applications Submitted (Standard Research Output)

Patent Applications Submitted

Year: 2014
 Actual: 0

Patents listed

3. Publications (Standard General Output Measure)

Number of Peer Reviewed Publications

2014	Extension	Research	Total
Actual	1	0	0

V(F). State Defined Outputs

Output Target

Output #1

Output Measure

- Number of workshops, multi-session programs, fairs and conferences.

Year	Actual
2014	557

Output #2

Output Measure

- Number of in-service opportunities.

Year	Actual
2014	3

Output #3

Output Measure

- Number of unique website visits.

Year	Actual
2014	134290

Output #4

Output Measure

- Number of guide sheets distributed.

Year	Actual
2014	142

V(G). State Defined Outcomes

V. State Defined Outcomes Table of Content

O. No.	OUTCOME NAME
1	Number of participants who increased knowledge of debt management.
2	Number of participants who increased knowledge of the benefits of saving on a regular basis.
3	Number of participants who increased knowledge of basic personal financial management.
4	Number of participants who have reduced their debt.
5	Number of participants who began saving on a regular basis.
6	Number of participants who increased the amount of money they save regularly.
7	Number of participants who have established financial goals to guide financial decisions.
8	Percent of participants who check their credit report.
9	Percent of participants who understand their rights under the Fair Credit Reporting Act.

Outcome #1

1. Outcome Measures

Number of participants who increased knowledge of debt management.

2. Associated Institution Types

- 1862 Extension

3a. Outcome Type:

Change in Knowledge Outcome Measure

3b. Quantitative Outcome

Year	Actual
2014	7734

3c. Qualitative Outcome or Impact Statement

Issue (Who cares and Why)

MU Extension provides the general public, special target groups, youth, older citizens and agency personnel with basic, unbiased personal finance information. With research-based curricula, we educate consumers to meet financial education requirements for bankruptcy discharge, financial literacy, home buying strategies, estate planning and retirement asset distribution strategies.

What has been done

Personal Financial Management is delivered through curricula that target low income families, family agencies, the general adult population, college students, women, unbanked consumers, consumers going through bankruptcy, young couples, divorcing couples, youth, from pre-school through high school, and the elderly. This program area will also address consumer issues such as fraud and identity theft, credit reports, predatory lending and basic consumer decision making skills.

Results

7,734 program participants increased their knowledge of debt management.

4. Associated Knowledge Areas

KA Code	Knowledge Area
607	Consumer Economics
801	Individual and Family Resource Management

Outcome #2

1. Outcome Measures

Number of participants who increased knowledge of the benefits of saving on a regular basis.

2. Associated Institution Types

- 1862 Extension

3a. Outcome Type:

Change in Knowledge Outcome Measure

3b. Quantitative Outcome

Year	Actual
2014	7329

3c. Qualitative Outcome or Impact Statement

Issue (Who cares and Why)

MU Extension provides the general public, special target groups, youth, older citizens and agency personnel with basic, unbiased personal finance information. With research-based curricula, we educate consumers to meet financial education requirements for bankruptcy discharge, financial literacy, home buying strategies, estate planning and retirement asset distribution strategies.

What has been done

Personal Financial Management is delivered through curricula that target low income families, family agencies, the general adult population, college students, women, unbanked consumers, consumers going through bankruptcy, young couples, divorcing couples, youth, from pre-school through high school, and the elderly. This program area will also address consumer issues such as fraud and identity theft, credit reports, predatory lending and basic consumer decision making skills.

Results

7,329 program participants increased knowledge of the benefits of saving on a regular basis.

4. Associated Knowledge Areas

KA Code	Knowledge Area
607	Consumer Economics
801	Individual and Family Resource Management

Outcome #3

1. Outcome Measures

Number of participants who increased knowledge of basic personal financial management.

2. Associated Institution Types

- 1862 Extension

3a. Outcome Type:

Change in Knowledge Outcome Measure

3b. Quantitative Outcome

Year	Actual
2014	7755

3c. Qualitative Outcome or Impact Statement

Issue (Who cares and Why)

MU Extension provides the general public, special target groups, youth, older citizens and agency personnel with basic, unbiased personal finance information. With research-based curricula, we educate consumers to meet financial education requirements for bankruptcy discharge, financial literacy, home buying strategies, estate planning and retirement asset distribution strategies.

What has been done

Personal Financial Management is delivered through curricula that target low income families, family agencies, the general adult population, college students, women, unbanked consumers, consumers going through bankruptcy, young couples, divorcing couples, youth, from pre-school through high school, and the elderly. This program area will also address consumer issues such as fraud and identity theft, credit reports, predatory lending and basic consumer decision making skills.

Results

7,755 program participants increased their knowledge of basic personal financial management.

4. Associated Knowledge Areas

KA Code	Knowledge Area
607	Consumer Economics
801	Individual and Family Resource Management

Outcome #4

1. Outcome Measures

Number of participants who have reduced their debt.

Not Reporting on this Outcome Measure

Outcome #5

1. Outcome Measures

Number of participants who began saving on a regular basis.

Not Reporting on this Outcome Measure

Outcome #6

1. Outcome Measures

Number of participants who increased the amount of money they save regularly.

Not Reporting on this Outcome Measure

Outcome #7

1. Outcome Measures

Number of participants who have established financial goals to guide financial decisions.

2. Associated Institution Types

- 1862 Extension

3a. Outcome Type:

Change in Action Outcome Measure

3b. Quantitative Outcome

Year	Actual
2014	3405

3c. Qualitative Outcome or Impact Statement

Issue (Who cares and Why)

MU Extension provides the general public, special target groups, youth, older citizens and agency personnel with basic, unbiased personal finance information. With research-based curricula, we educate consumers to meet financial education requirements for bankruptcy discharge, financial literacy, home buying strategies, estate planning and retirement asset distribution strategies.

What has been done

Personal Financial Management is delivered through curricula that target low income families, family agencies, the general adult population, college students, women, unbanked consumers, consumers going through bankruptcy, young couples, divorcing couples, youth, from pre-school through high school, and the elderly. This program area will also address consumer issues such as fraud and identity theft, credit reports, predatory lending and basic consumer decision making skills.

Results

3,405 program participants have established financial goals to guide financial decisions.

4. Associated Knowledge Areas

KA Code	Knowledge Area
607	Consumer Economics
801	Individual and Family Resource Management

Outcome #8

1. Outcome Measures

Percent of participants who check their credit report.

Not Reporting on this Outcome Measure

Outcome #9

1. Outcome Measures

Percent of participants who understand their rights under the Fair Credit Reporting Act.

2. Associated Institution Types

- 1862 Extension

3a. Outcome Type:

Change in Condition Outcome Measure

3b. Quantitative Outcome

Year	Actual
2014	2901

3c. Qualitative Outcome or Impact Statement

Issue (Who cares and Why)

MU Extension provides the general public, special target groups, youth, older citizens and agency personnel with basic, unbiased personal finance information. With research-based curricula, we educate consumers to meet financial education requirements for bankruptcy discharge, financial literacy, home buying strategies, estate planning and retirement asset distribution strategies.

What has been done

Personal Financial Management is delivered through curricula that target low income families, family agencies, the general adult population, college students, women, unbanked consumers, consumers going through bankruptcy, young couples, divorcing couples, youth, from pre-school through high school, and the elderly. This program area will also address consumer issues such as fraud and identity theft, credit reports, predatory lending and basic consumer decision making skills.

Results

2,901 of program participants understand their rights under the Fair Credit Reporting Act.

4. Associated Knowledge Areas

KA Code	Knowledge Area
607	Consumer Economics
801	Individual and Family Resource Management

V(H). Planned Program (External Factors)

External factors which affected outcomes

- Natural Disasters (drought, weather extremes, etc.)
- Economy
- Appropriations changes
- Public Policy changes
- Government Regulations
- Competing Public priorities
- Competing Programmatic Challenges
- Populations changes (immigration, new cultural groupings, etc.)

Brief Explanation

None

V(I). Planned Program (Evaluation Studies)

Evaluation Results

None

Key Items of Evaluation

None