

**V(A). Planned Program (Summary)**

**Program # 7**

**1. Name of the Planned Program**

Family Economics

Reporting on this Program

**V(B). Program Knowledge Area(s)**

1. Program Knowledge Areas and Percentage

KA Code	Knowledge Area	%1862 Extension	%1890 Extension	%1862 Research	%1890 Research
801	Individual and Family Resource Management	100%	100%	0%	
	<b>Total</b>	100%	100%	0%	

**V(C). Planned Program (Inputs)**

1. Actual amount of FTE/SYs expended this Program

Year: 2012	Extension		Research	
	1862	1890	1862	1890
Plan	20.0	2.0	0.0	0.0
Actual Paid Professional	14.0	2.0	0.0	0.0
Actual Volunteer	4.0	0.6	0.0	0.0

2. Actual dollars expended in this Program (includes Carryover Funds from previous years)

Extension		Research	
Smith-Lever 3b & 3c	1890 Extension	Hatch	Evans-Allen
295097	84055	0	0
1862 Matching	1890 Matching	1862 Matching	1890 Matching
1040747	84055	0	0
1862 All Other	1890 All Other	1862 All Other	1890 All Other
500000	0	0	0

**V(D). Planned Program (Activity)**

1. Brief description of the Activity

Extension supported 10 regional and local social marketing campaigns organized by UT and TSU Extension and supported by coalitions of volunteers across Tennessee. The Tennessee toolkit for savings

lesson plans and activities for teaching financial and savings education was used in schools, workplaces, community centers and other locations to teach youth and adults. Extension maintained a partnership with national Extension "Financial Security in Later Life" initiative and with the "America Saves" national organization and other national and state partners with the TN Jumpstart Coalition. Extension hosted training conferences to strengthen the capacity of educators to teach financial and savings education. Extension deployed its On My Own curriculum and youth TN Saves in over 100 financial education simulations annually throughout the state to reach 30,000 youth with savings and financial education. Additional classes, newsletters, news releases and community events were conducted for adult audiences.

**2. Brief description of the target audience**

Youth and adults were targeted for this program. UT Extension is a national leader in creating, testing and validating family economic programs for reaching different target audiences, such as youth ages 9-18, young adults, coalition members and consumers.

**3. How was eXtension used?**

Tennessee is represented by 108 eXtension members in 42 of the 59 approved Communities of Practice (CoP). Tennessee Extension personnel have addressed over 800 Frequently Asked Questions through eXtension.

This Family Economics Planned Program was enhanced through the service of 11 Tennessee Extension personnel on the "Financial Security for All" CoP. Tennessee Extension personnel shared implementation strategies, outcome measurement, and evaluation protocols with their CoP colleagues.

**V(E). Planned Program (Outputs)**

**1. Standard output measures**

2012	Direct Contacts Adults	Indirect Contacts Adults	Direct Contacts Youth	Indirect Contacts Youth
<b>Actual</b>	53557	8631077	71103	0

**2. Number of Patent Applications Submitted (Standard Research Output)**

**Patent Applications Submitted**

Year: 2012  
 Actual: 0

**Patents listed**

**3. Publications (Standard General Output Measure)**

**Number of Peer Reviewed Publications**

2012	Extension	Research	Total
<b>Actual</b>	1	0	0

**V(F). State Defined Outputs**

**Output Target**

**Output #1**

**Output Measure**

- Number of exhibits displayed to promote program awareness and participation.

<b>Year</b>	<b>Actual</b>
2012	238

**Output #2**

**Output Measure**

- Number of research-based publications distributed as part of this program.

<b>Year</b>	<b>Actual</b>
2012	41954

**V(G). State Defined Outcomes**

**V. State Defined Outcomes Table of Content**

O. No.	OUTCOME NAME
1	TN Saves: Number of participants who estimated their retirement income needs.
2	TN Saves: Number of participants identified ways to reduce debt.
3	TN Saves: Number of participants who set financial or retirement goals.
4	Youth Financial Education Simulation: Number of participants who felt more strongly that they needed to get a good education.
5	TN Saves: Number of participants who followed a spending plan.
6	TN Saves: Number of participants who initiated or increased savings.
7	TN Saves: Number of participants who reduced debt.
8	TN Saves: Statewide economic impact from reduced debt, increased savings and increased investment. (This outcome target is expressed in millions of dollars.)

## **Outcome #1**

### **1. Outcome Measures**

TN Saves: Number of participants who estimated their retirement income needs.

### **2. Associated Institution Types**

- 1862 Extension
- 1890 Extension

### **3a. Outcome Type:**

Change in Knowledge Outcome Measure

### **3b. Quantitative Outcome**

<b>Year</b>	<b>Actual</b>
2012	1553

### **3c. Qualitative Outcome or Impact Statement**

**Issue (Who cares and Why)**

**What has been done**

**Results**

### **4. Associated Knowledge Areas**

<b>KA Code</b>	<b>Knowledge Area</b>
801	Individual and Family Resource Management

## **Outcome #2**

### **1. Outcome Measures**

TN Saves: Number of participants identified ways to reduce debt.

### **2. Associated Institution Types**

- 1862 Extension
- 1890 Extension

**3a. Outcome Type:**

Change in Knowledge Outcome Measure

**3b. Quantitative Outcome**

<b>Year</b>	<b>Actual</b>
2012	1395

**3c. Qualitative Outcome or Impact Statement**

**Issue (Who cares and Why)**

**What has been done**

**Results**

**4. Associated Knowledge Areas**

<b>KA Code</b>	<b>Knowledge Area</b>
801	Individual and Family Resource Management

**Outcome #3**

**1. Outcome Measures**

TN Saves: Number of participants who set financial or retirement goals.

**2. Associated Institution Types**

- 1862 Extension
- 1890 Extension

**3a. Outcome Type:**

Change in Knowledge Outcome Measure

**3b. Quantitative Outcome**

<b>Year</b>	<b>Actual</b>
2012	1553

**3c. Qualitative Outcome or Impact Statement**

**Issue (Who cares and Why)**

**What has been done**

**Results**

**4. Associated Knowledge Areas**

<b>KA Code</b>	<b>Knowledge Area</b>
801	Individual and Family Resource Management

**Outcome #4**

**1. Outcome Measures**

Youth Financial Education Simulation: Number of participants who felt more strongly that they needed to get a good education.

**2. Associated Institution Types**

- 1862 Extension
- 1890 Extension

**3a. Outcome Type:**

Change in Knowledge Outcome Measure

**3b. Quantitative Outcome**

<b>Year</b>	<b>Actual</b>
2012	15827

**3c. Qualitative Outcome or Impact Statement**

**Issue (Who cares and Why)**

**What has been done**

**Results**

**4. Associated Knowledge Areas**

<b>KA Code</b>	<b>Knowledge Area</b>
801	Individual and Family Resource Management

## **Outcome #5**

### **1. Outcome Measures**

TN Saves: Number of participants who followed a spending plan.

### **2. Associated Institution Types**

- 1862 Extension
- 1890 Extension

### **3a. Outcome Type:**

Change in Action Outcome Measure

### **3b. Quantitative Outcome**

<b>Year</b>	<b>Actual</b>
2012	2119

### **3c. Qualitative Outcome or Impact Statement**

**Issue (Who cares and Why)**

**What has been done**

**Results**

### **4. Associated Knowledge Areas**

<b>KA Code</b>	<b>Knowledge Area</b>
801	Individual and Family Resource Management

## **Outcome #6**

### **1. Outcome Measures**

TN Saves: Number of participants who initiated or increased savings.

### **2. Associated Institution Types**

- 1862 Extension
- 1890 Extension

**3a. Outcome Type:**

Change in Action Outcome Measure

**3b. Quantitative Outcome**

<b>Year</b>	<b>Actual</b>
2012	5386

**3c. Qualitative Outcome or Impact Statement**

**Issue (Who cares and Why)**

**What has been done**

**Results**

**4. Associated Knowledge Areas**

<b>KA Code</b>	<b>Knowledge Area</b>
801	Individual and Family Resource Management

**Outcome #7**

**1. Outcome Measures**

TN Saves: Number of participants who reduced debt.

**2. Associated Institution Types**

- 1862 Extension
- 1890 Extension

**3a. Outcome Type:**

Change in Action Outcome Measure

**3b. Quantitative Outcome**

<b>Year</b>	<b>Actual</b>
2012	1395

**3c. Qualitative Outcome or Impact Statement**

**Issue (Who cares and Why)**

**What has been done**

**Results**

**4. Associated Knowledge Areas**

<b>KA Code</b>	<b>Knowledge Area</b>
801	Individual and Family Resource Management

**Outcome #8**

**1. Outcome Measures**

TN Saves: Statewide economic impact from reduced debt, increased savings and increased investment. (This outcome target is expressed in millions of dollars.)

**2. Associated Institution Types**

- 1862 Extension
- 1890 Extension

**3a. Outcome Type:**

Change in Knowledge Outcome Measure

**3b. Quantitative Outcome**

<b>Year</b>	<b>Actual</b>
2012	5

**3c. Qualitative Outcome or Impact Statement**

**Issue (Who cares and Why)**

**What has been done**

**Results**

**4. Associated Knowledge Areas**

<b>KA Code</b>	<b>Knowledge Area</b>
801	Individual and Family Resource Management

## **V(H). Planned Program (External Factors)**

### **External factors which affected outcomes**

- Appropriations changes

### **Brief Explanation**

In FY 2012, state appropriations in Tennessee were reduced across the board for all public agencies. For UT Extension, this was a \$2.5 million reduction from FY 2011 to FY 2012 in operating expenditures. Both UT and TSU Extension made programmatic changes to accommodate reductions. These changes included limiting postage, travel and printing.

## **V(I). Planned Program (Evaluation Studies)**

### **Evaluation Results**

#### **Tennessee Saves**

The Family and Consumer Sciences Tennessee Saves program teaches personal savings and financial management. 50% of participants increased their savings or investment, generating an annual estimated savings/investment of \$4.4 million. In addition, 33% reduced debt an average of \$208 per month, for a total estimated debt reduction of more than \$1.1 million annually.

### **Key Items of Evaluation**

#### **Tennessee Saves**

The Family and Consumer Sciences Tennessee Saves program teaches personal savings and financial management. 50% of participants increased their savings or investment, generating an annual estimated savings/investment of \$4.4 million. In addition, 33% reduced debt an average of \$208 per month, for a total estimated debt reduction of more than \$1.1 million annually.