

V(A). Planned Program (Summary)

Program # 14

1. Name of the Planned Program

Personal Financial Management

Reporting on this Program

V(B). Program Knowledge Area(s)

1. Program Knowledge Areas and Percentage

KA Code	Knowledge Area	%1862 Extension	%1890 Extension	%1862 Research	%1890 Research
607	Consumer Economics	25%			
801	Individual and Family Resource Management	75%			
	Total	100%			

V(C). Planned Program (Inputs)

1. Actual amount of FTE/SYs expended this Program

Year: 2012	Extension		Research	
	1862	1890	1862	1890
Plan	6.0	0.0	0.0	0.0
Actual Paid Professional	5.0	0.0	0.0	0.0
Actual Volunteer	0.0	0.0	0.0	0.0

2. Actual dollars expended in this Program (includes Carryover Funds from previous years)

Extension		Research	
Smith-Lever 3b & 3c	1890 Extension	Hatch	Evans-Allen
185394	0	0	0
1862 Matching	1890 Matching	1862 Matching	1890 Matching
202221	0	0	0
1862 All Other	1890 All Other	1862 All Other	1890 All Other
0	0	0	0

V(D). Planned Program (Activity)

1. Brief description of the Activity

University of Missouri campus and regional specialist will: Work in partnership to identify audience needs; Develop appropriate curriculum and program strategies; and Evaluate the impact of the educational experiences. Delivery strategies will include: Workshops; One-on-one coaching sessions; Training for professionals and eldercare providers; Written materials; Educational packets; Newsletters; Newspaper articles; Radio and television spots; and Web-based informational tools.

2. Brief description of the target audience

General population, general adult population, low income families, unbanked consumers, consumers going through bankruptcy, youth from pre-school through high school, college students, young couples, divorcing couples, women, older individuals and the elderly (55 and beyond), and family agencies.

3. How was eXtension used?

eXtension was not used in this program

V(E). Planned Program (Outputs)

1. Standard output measures

2012	Direct Contacts Adults	Indirect Contacts Adults	Direct Contacts Youth	Indirect Contacts Youth
Actual	6693	1885	473	6

2. Number of Patent Applications Submitted (Standard Research Output)

Patent Applications Submitted

Year: 2012
 Actual: 0

Patents listed

3. Publications (Standard General Output Measure)

Number of Peer Reviewed Publications

2012	Extension	Research	Total
Actual	2	0	0

V(F). State Defined Outputs

Output Target

Output #1

Output Measure

- Number of workshops, multi-session programs, fairs and conferences.

Year	Actual
2012	526

Output #2

Output Measure

- Number of in-service opportunities.

Year	Actual
2012	4

Output #3

Output Measure

- Number of unique website visits.

Year	Actual
2012	224804

Output #4

Output Measure

- Number of guide sheets distributed.

Year	Actual
2012	1414

V(G). State Defined Outcomes

V. State Defined Outcomes Table of Content

O. No.	OUTCOME NAME
1	Number of participants who increased knowledge of debt management.
2	Number of participants who increased knowledge of the benefits of saving on a regular basis.
3	Number of participants who increased knowledge of basic personal financial management.
4	Number of participants who have reduced their debt.
5	Number of participants who began saving on a regular basis.
6	Number of participants who increased the amount of money they save regularly.
7	Number of participants who have established financial goals to guide financial decisions.
8	Percent of participants who check their credit report.
9	Percent of participants who understand their rights under the Fair Credit Reporting Act.

Outcome #1

1. Outcome Measures

Number of participants who increased knowledge of debt management.

2. Associated Institution Types

- 1862 Extension

3a. Outcome Type:

Change in Knowledge Outcome Measure

3b. Quantitative Outcome

Year	Actual
2012	0

3c. Qualitative Outcome or Impact Statement

Issue (Who cares and Why)

MU Extension provides the general public, special target groups, youth, older citizens, and agency personnel with basic, unbiased personal finance information. With research-based curricula, we educate consumers to meet financial education requirements for bankruptcy discharge, financial literacy, home buying strategies, estate planning and retirement asset distribution strategies.

What has been done

Personal Financial Management is delivered through curricula that target low income families, family agencies, the general adult population, college students, women, unbanked consumers, consumers going through bankruptcy, young couples, divorcing couples, youth from pre-school through high school, and the elderly. This program area will also address consumer issues such as fraud and identity theft, credit reports, predatory lending and basic consumer decision making skills.

Results

No results available

4. Associated Knowledge Areas

KA Code	Knowledge Area
607	Consumer Economics
801	Individual and Family Resource Management

Outcome #2

1. Outcome Measures

Number of participants who increased knowledge of the benefits of saving on a regular basis.

2. Associated Institution Types

- 1862 Extension

3a. Outcome Type:

Change in Knowledge Outcome Measure

3b. Quantitative Outcome

Year	Actual
2012	85

3c. Qualitative Outcome or Impact Statement

Issue (Who cares and Why)

MU Extension provides the general public, special target groups, youth, older citizens, and agency personnel with basic, unbiased personal finance information. With research-based curricula, we educate consumers to meet financial education requirements for bankruptcy discharge, financial literacy, home buying strategies, estate planning and retirement asset distribution strategies.

What has been done

Personal Financial Management is delivered through curricula that target low income families, family agencies, the general adult population, college students, women, unbanked consumers, consumers going through bankruptcy, young couples, divorcing couples, youth from pre-school through high school, and the elderly. This program area will also address consumer issues such as fraud and identity theft, credit reports, predatory lending and basic consumer decision making skills.

Results

Eighty-five percent of participants understand the importance of saving on a regular basis.

4. Associated Knowledge Areas

KA Code	Knowledge Area
607	Consumer Economics
801	Individual and Family Resource Management

Outcome #3

1. Outcome Measures

Number of participants who increased knowledge of basic personal financial management.

2. Associated Institution Types

- 1862 Extension

3a. Outcome Type:

Change in Knowledge Outcome Measure

3b. Quantitative Outcome

Year	Actual
2012	0

3c. Qualitative Outcome or Impact Statement

Issue (Who cares and Why)

MU Extension provides the general public, special target groups, youth, older citizens, and agency personnel with basic, unbiased personal finance information. With research-based curricula, we educate consumers to meet financial education requirements for bankruptcy discharge, financial literacy, home buying strategies, estate planning and retirement asset distribution strategies.

What has been done

Personal Financial Management is delivered through curricula that target low income families, family agencies, the general adult population, college students, women, unbanked consumers, consumers going through bankruptcy, young couples, divorcing couples, youth from pre-school through high school, and the elderly. This program area will also address consumer issues such as fraud and identity theft, credit reports, predatory lending and basic consumer decision making skills.

Results

No results available

4. Associated Knowledge Areas

KA Code	Knowledge Area
607	Consumer Economics
801	Individual and Family Resource Management

Outcome #4

1. Outcome Measures

Number of participants who have reduced their debt.

2. Associated Institution Types

- 1862 Extension

3a. Outcome Type:

Change in Action Outcome Measure

3b. Quantitative Outcome

Year	Actual
2012	50

3c. Qualitative Outcome or Impact Statement

Issue (Who cares and Why)

MU Extension provides the general public, special target groups, youth, older citizens, and agency personnel with basic, unbiased personal finance information. With research-based curricula, we educate consumers to meet financial education requirements for bankruptcy discharge, financial literacy, home buying strategies, estate planning and retirement asset distribution strategies.

What has been done

Personal Financial Management is delivered through curricula that target low income families, family agencies, the general adult population, college students, women, unbanked consumers, consumers going through bankruptcy, young couples, divorcing couples, youth from pre-school through high school, and the elderly. This program area will also address consumer issues such as fraud and identity theft, credit reports, predatory lending and basic consumer decision making skills.

Results

Over fifty percent of participants have reduced their personal debt following attending a financial planning program.

4. Associated Knowledge Areas

KA Code	Knowledge Area
607	Consumer Economics
801	Individual and Family Resource Management

Outcome #5

1. Outcome Measures

Number of participants who began saving on a regular basis.

2. Associated Institution Types

- 1862 Extension

3a. Outcome Type:

Change in Action Outcome Measure

3b. Quantitative Outcome

Year	Actual
2012	25

3c. Qualitative Outcome or Impact Statement

Issue (Who cares and Why)

MU Extension provides the general public, special target groups, youth, older citizens, and agency personnel with basic, unbiased personal finance information. With research-based curricula, we educate consumers to meet financial education requirements for bankruptcy discharge, financial literacy, home buying strategies, estate planning and retirement asset distribution strategies.

What has been done

Personal Financial Management is delivered through curricula that target low income families, family agencies, the general adult population, college students, women, unbanked consumers, consumers going through bankruptcy, young couples, divorcing couples, youth from pre-school through high school, and the elderly. This program area will also address consumer issues such as fraud and identity theft, credit reports, predatory lending and basic consumer decision making skills.

Results

Twenty-five percent of participants have begun to save on a regular basis.

4. Associated Knowledge Areas

KA Code	Knowledge Area
607	Consumer Economics
801	Individual and Family Resource Management

Outcome #6

1. Outcome Measures

Number of participants who increased the amount of money they save regularly.

2. Associated Institution Types

- 1862 Extension

3a. Outcome Type:

Change in Action Outcome Measure

3b. Quantitative Outcome

Year	Actual
2012	34

3c. Qualitative Outcome or Impact Statement

Issue (Who cares and Why)

MU Extension provides the general public, special target groups, youth, older citizens, and agency personnel with basic, unbiased personal finance information. With research-based curricula, we educate consumers to meet financial education requirements for bankruptcy discharge, financial literacy, home buying strategies, estate planning and retirement asset distribution strategies.

What has been done

Personal Financial Management is delivered through curricula that target low income families, family agencies, the general adult population, college students, women, unbanked consumers, consumers going through bankruptcy, young couples, divorcing couples, youth from pre-school through high school, and the elderly. This program area will also address consumer issues such as fraud and identity theft, credit reports, predatory lending and basic consumer decision making skills.

Results

Thirty-four percent of participants increased the amount of money they place into savings on a regular basis.

4. Associated Knowledge Areas

KA Code	Knowledge Area
607	Consumer Economics
801	Individual and Family Resource Management

Outcome #7

1. Outcome Measures

Number of participants who have established financial goals to guide financial decisions.

2. Associated Institution Types

- 1862 Extension

3a. Outcome Type:

Change in Action Outcome Measure

3b. Quantitative Outcome

Year	Actual
2012	33

3c. Qualitative Outcome or Impact Statement

Issue (Who cares and Why)

MU Extension provides the general public, special target groups, youth, older citizens, and agency personnel with basic, unbiased personal finance information. With research-based curricula, we educate consumers to meet financial education requirements for bankruptcy discharge, financial literacy, home buying strategies, estate planning and retirement asset distribution strategies.

What has been done

Personal Financial Management is delivered through curricula that target low income families, family agencies, the general adult population, college students, women, unbanked consumers, consumers going through bankruptcy, young couples, divorcing couples, youth from pre-school through high school, and the elderly. This program area will also address consumer issues such as fraud and identity theft, credit reports, predatory lending and basic consumer decision making skills.

Results

Thirty-three percent of participants have written financial goals to guide their decisions.

4. Associated Knowledge Areas

KA Code	Knowledge Area
607	Consumer Economics
801	Individual and Family Resource Management

Outcome #8

1. Outcome Measures

Percent of participants who check their credit report.

2. Associated Institution Types

- 1862 Extension

3a. Outcome Type:

Change in Condition Outcome Measure

3b. Quantitative Outcome

Year	Actual
2012	25

3c. Qualitative Outcome or Impact Statement

Issue (Who cares and Why)

MU Extension provides the general public, special target groups, youth, older citizens, and agency personnel with basic, unbiased personal finance information. With research-based curricula, we educate consumers to meet financial education requirements for bankruptcy discharge, financial literacy, home buying strategies, estate planning and retirement asset distribution strategies.

What has been done

Personal Financial Management is delivered through curricula that target low income families, family agencies, the general adult population, college students, women, unbanked consumers, consumers going through bankruptcy, young couples, divorcing couples, youth from pre-school through high school, and the elderly. This program area will also address consumer issues such as fraud and identity theft, credit reports, predatory lending and basic consumer decision making skills.

Results

Twenty-five percent of participants indicated they check their credit report as a result of what they learned in the program.

4. Associated Knowledge Areas

KA Code	Knowledge Area
607	Consumer Economics
801	Individual and Family Resource Management

Outcome #9

1. Outcome Measures

Percent of participants who understand their rights under the Fair Credit Reporting Act.

2. Associated Institution Types

- 1862 Extension

3a. Outcome Type:

Change in Condition Outcome Measure

3b. Quantitative Outcome

Year	Actual
2012	50

3c. Qualitative Outcome or Impact Statement

Issue (Who cares and Why)

MU Extension provides the general public, special target groups, youth, older citizens, and agency personnel with basic, unbiased personal finance information. With research-based curricula, we educate consumers to meet financial education requirements for bankruptcy discharge, financial literacy, home buying strategies, estate planning and retirement asset distribution strategies

What has been done

Personal Financial Management is delivered through curricula that target low income families, family agencies, the general adult population, college students, women, unbanked consumers, consumers going through bankruptcy, young couples, divorcing couples, youth from pre-school through high school, and the elderly. This program area will also address consumer issues such as fraud and identity theft, credit reports, predatory lending and basic consumer decision making skills.

Results

Fifty percent of participants indicate they understand their rights under the Fair Credit Reporting Act.

4. Associated Knowledge Areas

KA Code	Knowledge Area
607	Consumer Economics
801	Individual and Family Resource Management

V(H). Planned Program (External Factors)

External factors which affected outcomes

- Natural Disasters (drought, weather extremes, etc.)
- Economy
- Appropriations changes
- Public Policy changes
- Government Regulations
- Competing Public priorities
- Competing Programmatic Challenges
- Populations changes (immigration, new cultural groupings, etc.)

Brief Explanation

The current economic state and the prolonged duration of the low economy has decreased the number of people who meeting our proposed goals. We feel that this type of programming is critical at this time and continue to reach out to the citizens of the state where they live, work, and gather.

V(I). Planned Program (Evaluation Studies)

Evaluation Results

Results not available

Key Items of Evaluation

Results not available