

V(A). Planned Program (Summary)

Program # 19

1. Name of the Planned Program

New Start for Financial Success (Extension)

V(B). Program Knowledge Area(s)

1. Program Knowledge Areas and Percentage

KA Code	Knowledge Area	%1862 Extension	%1890 Extension	%1862 Research	%1890 Research
801	Individual and Family Resource Management	100%		0%	
Total		100%		0%	

V(C). Planned Program (Inputs)

1. Actual amount of professional FTE/SYs expended this Program

Year: 2010	Extension		Research	
	1862	1890	1862	1890
Plan	16.0	0.0	0.0	0.0
Actual	1.0	0.0	0.0	0.0

2. Actual dollars expended in this Program (includes Carryover Funds from previous years)

Extension		Research	
Smith-Lever 3b & 3c	1890 Extension	Hatch	Evans-Allen
51245	0	0	0
1862 Matching	1890 Matching	1862 Matching	1890 Matching
51245	0	0	0
1862 All Other	1890 All Other	1862 All Other	1890 All Other
0	0	0	0

V(D). Planned Program (Activity)

1. Brief description of the Activity

Two-hour course approved by the Department of Justice.

The subjects covered are budget development, money management, wise credit use and consumer information.

2. Brief description of the target audience

Bankruptcy filers

V(E). Planned Program (Outputs)

1. Standard output measures

2010	Direct Contacts Adults	Indirect Contacts Adults	Direct Contacts Youth	Indirect Contacts Youth
Plan	2000	0	0	0
Actual	786	0	0	0

2. Number of Patent Applications Submitted (Standard Research Output)

Patent Applications Submitted

Year: 2010
 Plan: 0
 Actual: 0

Patents listed

3. Publications (Standard General Output Measure)

Number of Peer Reviewed Publications

2010	Extension	Research	Total
Plan	2	0	
Actual	1	0	1

V(F). State Defined Outputs

Output Target

Output #1

Output Measure

- # of educational sessions

Year	Target	Actual
2010	100	30

Output #2

Output Measure

- Total number of volunteers participating in the planning and implementation of this program (e.

g., committee members, teachers/trainers, unpaid staff, etc.)

Year	Target	Actual
2010	0	8

Output #3

Output Measure

- Total number of multi-state partnerships associated with this program
Not reporting on this Output for this Annual Report

V(G). State Defined Outcomes

V. State Defined Outcomes Table of Content

O. No.	OUTCOME NAME
1	Number of participants indicating the learning materials were helpful.
2	Number of participants indicating they learned something they can use.
3	Number of participants indicating they will use a budget at home.
4	Number of participants indicating they were more likely to set aside money for occasional expenses.
5	Number of participants indicating they were more likely to set aside money for unplanned expenses.
6	Number of participants indicating they were more likely to save money toward a goal.
7	Number of participants indicating they were more likely to keep debt below 20% of take-home pay.
8	Number of participants indicating they were more likely to adjust spending to match income.
9	Number of participants indicating they were more likely to know where their money goes.

Outcome #1

1. Outcome Measures

Number of participants indicating the learning materials were helpful.

Not Reporting on this Outcome Measure

Outcome #2

1. Outcome Measures

Number of participants indicating they learned something they can use.

2. Associated Institution Types

- 1862 Extension

3a. Outcome Type:

Change in Knowledge Outcome Measure

3b. Quantitative Outcome

Year	Quantitative Target	Actual
2010	0	249

3c. Qualitative Outcome or Impact Statement

Issue (Who cares and Why)

Bankruptcy is a growing problem during the economic downturn and being able to manage personal finances is critical when income is lowered and or expenses go higher.

What has been done

Bankruptcy filers participated in a personal finance class aimed at helping them better understand money management practices.

Results

249 participants indicated they learned something that they can use from the New Start for Financial Success program.

4. Associated Knowledge Areas

KA Code	Knowledge Area
801	Individual and Family Resource Management

Outcome #3

1. Outcome Measures

Number of participants indicating they will use a budget at home.

2. Associated Institution Types

- 1862 Extension

3a. Outcome Type:

Change in Action Outcome Measure

3b. Quantitative Outcome

Year	Quantitative Target	Actual
2010	0	268

3c. Qualitative Outcome or Impact Statement

Issue (Who cares and Why)

Budgeting is a technique that helps a person or family plan their spending and stay within their income. In times of recession and job loss, often one can use budgeting to pare down spending and survive the crisis.

What has been done

Budgeting is a major focus of the personal finance class taken by bankruptcy filers to help them gain money management skills.

Results

268 persons bankruptcy filers reported that they planned to use a budget at home to help manage their money.

4. Associated Knowledge Areas

KA Code	Knowledge Area
801	Individual and Family Resource Management

Outcome #4

1. Outcome Measures

Number of participants indicating they were more likely to set aside money for occasional expenses.

2. Associated Institution Types

- 1862 Extension

3a. Outcome Type:

Change in Action Outcome Measure

3b. Quantitative Outcome

Year	Quantitative Target	Actual
2010	0	203

3c. Qualitative Outcome or Impact Statement

Issue (Who cares and Why)

Occasional expenses are ones that come up on a recurring basis but less often than once per month. Many times people are focused on their monthly expenses and when the occasional expenses come along they do not have money to cover them.

What has been done

Participants take a personal finance course that include the topic of setting aside money for these occasional expenses.

Results

203 participants reported being more likely to set aside money for these recurring expenses after taking the class than they had done before taking it.

4. Associated Knowledge Areas

KA Code	Knowledge Area
801	Individual and Family Resource Management

Outcome #5

1. Outcome Measures

Number of participants indicating they were more likely to set aside money for unplanned expenses.

2. Associated Institution Types

- 1862 Extension

3a. Outcome Type:

Change in Action Outcome Measure

3b. Quantitative Outcome

Year	Quantitative Target	Actual
2010	0	200

3c. Qualitative Outcome or Impact Statement

Issue (Who cares and Why)

Unplanned expenses are often called emergencies, since they come up unexpectedly. The unplanned expenses may be large or small, with the large expenses often creating a financial crisis and possible bankruptcy.

What has been done

Participants take a personal finance course that include the topic of setting aside money for these unplanned (or emergency) expenses.

Results

200 participants indicated that they were more likely to set aside money for unplanned expenses after taking the class than they were before taking it.

4. Associated Knowledge Areas

KA Code	Knowledge Area
801	Individual and Family Resource Management

Outcome #6

1. Outcome Measures

Number of participants indicating they were more likely to save money toward a goal.

2. Associated Institution Types

- 1862 Extension

3a. Outcome Type:

Change in Action Outcome Measure

3b. Quantitative Outcome

Year	Quantitative Target	Actual
2010	0	262

3c. Qualitative Outcome or Impact Statement

Issue (Who cares and Why)

Setting aside money for future expenses has been reduced in the last decade or two as consumer credit has become so widespread. Saving remains vital for most families, however, as large expenses may be required in the future.

What has been done

Setting goals and saving for those goal are an important part of the personal finance course that bankruptcy filers take.

Results

262 participants indicated that they were more likely to save money toward a goal after taking the personal finance class than they were before taking it.

4. Associated Knowledge Areas

KA Code	Knowledge Area
801	Individual and Family Resource Management

Outcome #7

1. Outcome Measures

Number of participants indicating they were more likely to keep debt below 20% of take-home pay.

2. Associated Institution Types

- 1862 Extension

3a. Outcome Type:

Change in Action Outcome Measure

3b. Quantitative Outcome

Year	Quantitative Target	Actual
2010	0	242

3c. Qualitative Outcome or Impact Statement

Issue (Who cares and Why)

Consumer debt has been touted as a major reason for families to be in financial crisis. Learning to manage one's spending without acquired too much debt is vital. Keeping one's debt below 20% of take home pay prevents most debt crises.

What has been done

Managing consumer debt is an important component of the personal finance course that is taken by bankruptcy filers.

Results

262 participants indicated that they were more likely to keep their debt below 20% after thanking the personal finance class than before taking it.

4. Associated Knowledge Areas

KA Code	Knowledge Area
801	Individual and Family Resource Management

Outcome #8

1. Outcome Measures

Number of participants indicating they were more likely to adjust spending to match income.

2. Associated Institution Types

- 1862 Extension

3a. Outcome Type:

Change in Action Outcome Measure

3b. Quantitative Outcome

Year	Quantitative Target	Actual
2010	0	223

3c. Qualitative Outcome or Impact Statement

Issue (Who cares and Why)

Many people get into financial trouble because they do not keep their spending in line with their income. That may be a general way of life or it may be a result of a job reduction or loss or some unexpectedly large expenses.

What has been done

Participants taking the New Start course learn ways to track their income and spending and techniques for reducing their spending to bring it into line with their income.

Results

223 participants in the New Start personal finance course indicated that they were more likely to adjust their spending to match their income after taking the class than before taking it.

4. Associated Knowledge Areas

KA Code	Knowledge Area
801	Individual and Family Resource Management

Outcome #9

1. Outcome Measures

Number of participants indicating they were more likely to know where their money goes.

2. Associated Institution Types

- 1862 Extension

3a. Outcome Type:

Change in Action Outcome Measure

3b. Quantitative Outcome

Year	Quantitative Target	Actual
2010	0	231

3c. Qualitative Outcome or Impact Statement

Issue (Who cares and Why)

One critical part of managing one's money is knowing how it is being spent. Without being able to track where one's money is being spent, one cannot manage it well.

What has been done

Participants in new Start classes learn ways to track their spending as part of the overall money management course.

Results

231 participants in the New Start classes indicated that they were more likely to know where their money went after taking the class than before taking it.

4. Associated Knowledge Areas

KA Code	Knowledge Area
801	Individual and Family Resource Management

V(H). Planned Program (External Factors)

External factors which affected outcomes

- Natural Disasters (drought, weather extremes, etc.)
- Economy
- Public Policy changes
- Government Regulations
- Competing Public priorities
- Competing Programmatic Challenges

Brief Explanation

V(I). Planned Program (Evaluation Studies and Data Collection)

1. Evaluation Studies Planned

- Retrospective (post program)
- Before-After (before and after program)

Evaluation Results

Evaluation results from a before and after test of money management behaviors of New Start participants showed that all eight behaviors showed significant increase.

Key Items of Evaluation