

V(A). Planned Program (Summary)

Program # 11

1. Name of the Planned Program

Family Economics

V(B). Program Knowledge Area(s)

1. Program Knowledge Areas and Percentage

KA Code	Knowledge Area	%1862 Extension	%1890 Extension	%1862 Research	%1890 Research
801	Individual and Family Resource Management	100%		0%	
	Total	100%		0%	

V(C). Planned Program (Inputs)

1. Actual amount of professional FTE/SYs expended this Program

Year: 2010	Extension		Research	
	1862	1890	1862	1890
Plan	5.0	0.0	0.0	0.0
Actual	4.4	0.0	0.0	0.0

2. Actual dollars expended in this Program (includes Carryover Funds from previous years)

Extension		Research	
Smith-Lever 3b & 3c	1890 Extension	Hatch	Evans-Allen
49104	0	0	0
1862 Matching	1890 Matching	1862 Matching	1890 Matching
49104	0	0	0
1862 All Other	1890 All Other	1862 All Other	1890 All Other
308859	0	0	0

V(D). Planned Program (Activity)

1. Brief description of the Activity

The Family Economics team is made up of 16 faculty members contributing a combined total of 4.4 FTEs to this project. Team members generated \$13,500 in external grant support and \$13,600 in in-kind donations, and made 9,744 direct teaching contacts. Team members produced two peer-reviewed Extension publications. The Team has three major areas of focus:

Financial Basics

Financial Security in Later Life
Youth Financial Literacy

For youth audiences, team members deliver educational programs including: Kids Kredit Card, Fun with Money, Welcome to the Real World, Give me Credit, Money on the Bookshelf, NEFE High School Financial Planning Program Teacher Training.

For disadvantaged audiences, team members teach programs including: Dollar Decision\$, Credit Basics, and Financial 'Fun'damentals.

For seniors and those interested in retirement and inheritance, members teach: Who Gets Grandmas Yellow Pie Plate, Retirement Ready, Organizing Financial Records.

Classes including Guard Against Identity Theft, Couples and Money are delivered to more general audiences.

2. Brief description of the target audience

Basic Financial Management: Young adults and those who are new to financial management (widows, divorcees, immigrants, etc.) and individuals who need to improve their financial management practices will use family economics publications, web sites and participate in classes/workshops. Professionals who work with low-income audiences and those with financial challenges will be trained and/or provided with family economics publications and curriculum.

Financial Security in Later Life: Adults will utilize publications, web sites, and educational programs covering retirement planning, investing, government programs benefitting senior citizens, long term care and legal education. Mid-life and older adults who are caretakers of elderly relatives and friends will use publications, the website and/or attend classes. Professionals who serve elderly clients will use publications, curriculum materials, website and/or training provided by extension.

Youth Financial Literacy: Teachers, youth group leaders, parents and youth will utilize web sites, publications and educational programs. Teachers and youth group leaders will purchase extension curriculum for youth.

V(E). Planned Program (Outputs)

1. Standard output measures

2010	Direct Contacts Adults	Indirect Contacts Adults	Direct Contacts Youth	Indirect Contacts Youth
Plan	5000	100000	2000	4000
Actual	4958	216097	4786	4370

2. Number of Patent Applications Submitted (Standard Research Output)

Patent Applications Submitted

Year: 2010

Plan: 0

Actual: 0

Patents listed

3. Publications (Standard General Output Measure)

Number of Peer Reviewed Publications

2010	Extension	Research	Total
Plan	1	1	
Actual	1	0	0

V(F). State Defined Outputs

Output Target

Output #1

Output Measure

- Newsletters published; print or electronic.

Year	Target	Actual
2010	3	33

Output #2

Output Measure

- Popular Press articles.

Year	Target	Actual
2010	4	25

Output #3

Output Measure

- Professional or paraprofessional trainings.

Year	Target	Actual
2010	3	19

Output #4

Output Measure

- Classes, seminars, and workshops.

Year	Target	Actual
2010	100	328

Output #5

Output Measure

- Websites developed or updated.

Year	Target	Actual
2010	1	4

Output #6

Output Measure

- Lesson/curriculum developed and published.

Year	Target	Actual
2010	1	3

V(G). State Defined Outcomes

V. State Defined Outcomes Table of Content

O. No.	OUTCOME NAME
1	O: Participants increase awareness of effective financial management practices.I: Number of participants reporting awareness on end-of-class evaluations.
2	O: Participants gain new personal finance knowledge.I: Knowledge gain reported on end-of-program evaluations.
3	O: Participants adopt recommended financial practices.I: Participant responses on end-of-program and follow-up evaluations.
4	O: Extension Family economics information is accessible to new audiences through an Urban Extension website.I: Number of sessions and pages visited.

Outcome #1

1. Outcome Measures

O: Participants increase awareness of effective financial management practices. I: Number of participants reporting awareness on end-of-class evaluations.

2. Associated Institution Types

- 1862 Extension

3a. Outcome Type:

Change in Knowledge Outcome Measure

3b. Quantitative Outcome

Year	Quantitative Target	Actual
2010	800	2082

3c. Qualitative Outcome or Impact Statement

Issue (Who cares and Why)

Awareness is the first step to changing a destructive spending behavior. Without the knowledge and the tools to correct this behavior, stakeholders continue to make the same decisions over and over.

What has been done

Extension faculty conducted classes, workshops, and simulations to share the resources available through Extension and to increase financial awareness.

Results

From surveys, discussions, and comments received after the events, nearly all participants increase awareness of the topics presented. In Credit Sense, 81% of participants surveyed said that they planned to order a copy of their credit report now that they knew they were free and available. Before these workshops, only 25% knew that they could order their reports or had ordered them before they took the class.

4. Associated Knowledge Areas

KA Code	Knowledge Area
801	Individual and Family Resource Management

Outcome #2

1. Outcome Measures

O: Participants gain new personal finance knowledge. I: Knowledge gain reported on end-of-program evaluations.

2. Associated Institution Types

- 1862 Extension

3a. Outcome Type:

Change in Knowledge Outcome Measure

3b. Quantitative Outcome

Year	Quantitative Target	Actual
2010	500	2070

3c. Qualitative Outcome or Impact Statement

Issue (Who cares and Why)

Many sectors in the community are concerned about youth's ability to manage money.

What has been done

Extension and Extension-trained school teachers introduce young people to financial management concepts through "Welcome to the Real World".

Results

44% of participating young people learned how to open savings and checking accounts. 50% learned how to use and balance a check book register. 69% learned there are budget percentages for different expense categories. 43% learned there is a relationship between education and potential earnings. 46% learned the "Time Value" of saving money.

4. Associated Knowledge Areas

KA Code	Knowledge Area
801	Individual and Family Resource Management

Outcome #3

1. Outcome Measures

O: Participants adopt recommended financial practices. I: Participant responses on end-of-program and follow-up evaluations.

2. Associated Institution Types

- 1862 Extension

3a. Outcome Type:

Change in Action Outcome Measure

3b. Quantitative Outcome

Year	Quantitative Target	Actual
2010	300	861

3c. Qualitative Outcome or Impact Statement

Issue (Who cares and Why)

Low-income families have little money to spend on food. If they learn to plan meals they can eat at home and save money and have enough food for the entire month. If they compare prices at the grocery store they can save additional money. If they use a grocery list they are less apt to purchase impulse items.

What has been done

More than 500 adults enrolled in the EFNEP; 369 completed the program. All graduates completed a Food survey at entry and before exiting the program.

Results

The EFNEP Reporting System reported that 97% of the graduates (358 of 369 participants) showed improvement in one or more food resource management practices.

4. Associated Knowledge Areas

KA Code	Knowledge Area
801	Individual and Family Resource Management

Outcome #4

1. Outcome Measures

O: Extension Family economics information is accessible to new audiences through an Urban Extension website. I: Number of sessions and pages visited.

2. Associated Institution Types

- 1862 Extension

3a. Outcome Type:

Change in Condition Outcome Measure

3b. Quantitative Outcome

Year	Quantitative Target	Actual
2010	3000	16200

3c. Qualitative Outcome or Impact Statement

Issue (Who cares and Why)

Web sites are a way of educating audiences who might not attend Extension face-to-face programs. Education is available 24/7.

What has been done

The ID Personal Finance website provides educational information in 5 program areas: Basic Financial education (website section Money 101); Credit and Debt (same title on web site); Identity Theft (same title on web site); Managing Money in Tough Times (website Spend Less, Live Well section); and Financial Security. Eight Topic Team members wrote website content.

Results

Website visits exceeded expectations- more than 16,000 unique page visits. Most visited sections were Money 101 and Spend Less, Live Well. Web site visitors came from 5 continents.

4. Associated Knowledge Areas

KA Code	Knowledge Area
801	Individual and Family Resource Management

V(H). Planned Program (External Factors)

External factors which affected outcomes

- Economy
- Populations changes (immigration, new cultural groupings, etc.)

Brief Explanation

V(I). Planned Program (Evaluation Studies and Data Collection)

1. Evaluation Studies Planned

- After Only (post program)
- Retrospective (post program)
- Before-After (before and after program)

Evaluation Results

Financial Security in Later Life: Area residents have need for unbiased, low-cost education on the important legal issues associated with later life/ estate planning. Basic Financial: Idaho residents from all demographic groups lack financial management knowledge and skills to make educated financial decisions and implement sound financial practices. More Idahoans are struggling to make ends meet in these challenging economic times.

Fifteen Legally Secure Your Financial Future: Organize, Communicate, Prepare (LSYFF) seminars were offered in Boise, Nampa and Caldwell from 2004 to 2010. Managing Money in Tough Times, a four part series (budgeting, credit, debt and identity theft) was offered twice in Boise and once in Caldwell during 2009-2010.

FSSL: Before attending & 6-mo after completion of legal tools: 30%/87% completed living wills; 34%/91% inventoried important papers; 32%/ 81% completed health care durable power of attorneys; 40%/88% organized family records; 47%/ 87% developed household recordkeeping systems; 44%/ 81% written wills; 62%/93% after organized property records; 64%/92% after organized financial records. BFM actions listed: start using a budget, set financial goals/put in writing, start an emergency fund, save money, build a positive credit history, order a copy of my free credit report, pay bills on time, use PowerPay or a worksheet to create a plan for debt repayment, request my photo placed on credit cards, stop carrying my Social Security card and extra credit cards in my wallet, and be cautious of giving out my personal information to prevent identity theft.

Key Items of Evaluation