

Financial Literacy

Financial Literacy

V(A). Planned Program (Summary)

1. Name of the Planned Program

Financial Literacy

V(B). Program Knowledge Area(s)

1. Program Knowledge Areas and Percentage

KA Code	Knowledge Area	%1862 Extension	%1890 Extension	%1862 Research	%1890 Research
801	Individual and Family Resource Management	100%			
	Total	100%			

V(C). Planned Program (Inputs)

1. Actual amount of professional FTE/SYs expended this Program

Year: 2007	Extension		Research	
	1862	1890	1862	1890
Plan	1.4	0.0	0.0	0.0
Actual	1.2	0.0	0.0	0.0

2. Actual dollars expended in this Program (includes Carryover Funds from previous years)

Extension		Research	
Smith-Lever 3b & 3c 27994	1890 Extension	Hatch	Evans-Allen
	0	0	0
1862 Matching 27994	1890 Matching	1862 Matching	1890 Matching
	0	0	0
1862 All Other 47693	1890 All Other	1862 All Other	1890 All Other
	0	0	0

V(D). Planned Program (Activity)

1. Brief description of the Activity

Stakeholder input will be acquired from various sources including agency partners, local housing authorities, and coalitions related to financial management such as county-level consumer credit counseling bureaus. Programs will be delivered based on the identification of critical audiences at local levels, working organizational partnerships, and input from OSU researchers. Target audiences will be identified and the most effective programming options will be identified and implemented. 1) Personnel finances classes for low income families wanting to obtain housing were delivered, 2) educational programs for maximizing investments were conducted for seniors, and 3) retirement planning classes for working women were delivered.

2. Brief description of the target audience

The target audience will consist of low-income and high-risk families, including parents, children, and seniors.

V(E). Planned Program (Outputs)

1. Standard output measures

Target for the number of persons (contacts) reached through direct and indirect contact methods

	Direct Contacts Adults	Indirect Contacts Adults	Direct Contacts Youth	Indirect Contacts Youth
Year	Target	Target	Target	Target
Plan	210	0	0	0
2007	215	4678	0	0

2. Number of Patent Applications Submitted (Standard Research Output)

Patent Applications Submitted

Year Target

Plan: 0

2007: 0

Patents listed

3. Publications (Standard General Output Measure)

Number of Peer Reviewed Publications

	Extension	Research	Total
Plan			
2007	3	0	0

V(F). State Defined Outputs

Output Target

Output #1

Output Measure

Educational Events and workshops to be Conducted

Year	Target	Actual
2007	25	31

Output #2

Output Measure

Newsletters to be Published

Year	Target	Actual
2007	6	5

V(G). State Defined Outcomes

O No.	Outcome Name
1	Percentage of participants indicating increased knowledge and skill in financial planning.
2	Percentage of participants indicating application of acquired financial management practices.

Outcome #1

1. Outcome Measures

Not reporting on this Outcome for this Annual Report

2. Associated Institution Types

3a. Outcome Type:

3b. Quantitative Outcome

Year	Quantitative Target	Actual
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3c. Qualitative Outcome or Impact Statement

Issue (Who cares and Why)

What has been done

Results

4. Associated Knowledge Areas

KA Code	Knowledge Area
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V(H). Planned Program (External Factors)

External factors which affected outcomes

- Economy
- Appropriations changes
- Public Policy changes
- Government Regulations
- Competing Public priorities
- Competing Programmatic Challenges

Brief Explanation

In the fall of 2007 OSU Extension's new on-line planning and reporting system (SOARS) was fully implemented. While this is a positive step forward, there are still some inconsistencies between SOARS and the AREERA State Plan of Work Information System. In the next year, an extra effort will be made to bring these two systems into closer alignment for improved quality in the planning and reporting process.

V(I). Planned Program (Evaluation Studies and Data Collection)

1. Evaluation Studies Planned

- Retrospective (post program)
- Before-After (before and after program)

Evaluation Results

Several populations at risk for problems relating to personal financial management gained knowledge and skills and made behavior changes that lead to a more secure future.

Key Items of Evaluation